ORDINANCE NO. 514 BILL NO. 514

AN ORDINANCE IN RELATION TO THE SETTING OF THE TAX LEVY FOR GENERAL REVENUE, AND SEWER AND WATER PROJECT GENERAL OBLIGATION BONDS OF THE CITY OF WOOD HEIGHTS, MISSOURI, FOR THE YEAR 1987 IN ACCORDANCE TO THE LAWS AND STATUTES, PROVIDING AN EFFECTIVE DATE OF THE ORDINANCE.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF WOOD HEIGHTS, MISSOURI, AS FOLLOWS:

SECTION I

That by law, the City of Wood Heights is required to set by Ordinance its tax levy for the calendar year 1987 after the return of the assessors' tax assessment books and the closing of such.

SECTION II

That the assessors of the City of Wood Heights and of Ray County, Missouri, have now closed their books and it is necessary hereby by Ordinance that the Board of Aldermen of the City of Wood Heights, Missouri, adopt a levy for the year 1987 to obtain revenue for the operation of the municipal services of said City of Wood Heights.

SECTION III

That pursuant to public hearings held by law by the Board of Aldermen of the City of Wood Heights, Missouri, the Board of Aldermen after mature and deliberate consideration does establish the following tax levies for personal and real property owners in the corporate limits of the City of Wood Heights, Missouri.

General Revenue - $0.34 per $100.00 assessed valuation;

General Obligation Bonds (Sewer & Water Project) - $0.70 per $100.00 assessed valuation.

SECTION IV

This Ordinance shall take effect as of January 1, 1987.

READ THREE TIMES AND PASSED THIS 1 DAY OF Sept, 1987.

MAYOR

ATTEST:

CITY CLERK

APPROVED BY THE MAYOR THIS 1 DAY OF Sept, 1987.

MAYOR

ATTEST:

CITY CLERK

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